

Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

Telephone: +91-1975-272001

E-mail: investors.iwl@inoxwind.com, Website: www.iwel.co.in

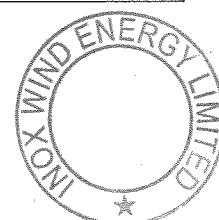
Compliance Report

It is hereby certified that the draft Scheme of Arrangement involving Inox Wind Energy Limited ("IWEL" or "Company") and Inox Wind Limited ("IWL") and their respective shareholders under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") does not, in any way, violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) and this circular, including the following:

S No	Reference	Particulars	Whether Complied or Not
1	Regulations 17 to 27 of LODR Regulations	Corporate Governance requirements	Yes, complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes, complied. The Company does not in any way violate, override or limit the provisions of securities laws or requirements of stock exchange.
Requirements of this circular			
S No	Reference	Particulars	Whether Complied or Not
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes, complied. The documents are submitted along with compliance report.
(b)	Para (I)(A)(3)	Conditions for Schemes of Arrangement involving unlisted entities	Not applicable. Since the Company and IWL are listed entities, no unlisted entities are involved in the scheme.
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report	Yes, complied and the Valuation Report is attached.
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes, complied and the Auditor certificate is attached.

bc

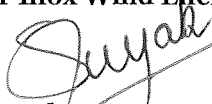
[Handwritten Signature]



An **INOXGFL** Group Company
BEYOND INFINITY

(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	The requirement stated in Para (I)(A)(10)(b) are applicable to the proposed Scheme of Arrangement and the Company shall obtain approval from the public shareholders of IWEL by way of e-voting and comply with the provisions requiring approval of public shareholders through e-voting
-----	-----------------	---	---

For Inox Wind Energy Limited



**Deepak Banga
Company Secretary**



**Kallol Chakraborty
Whole-time Director**

Certified that the transactions/ accounting treatment provided in the draft scheme of arrangement of Inox Wind Energy Limited and Inox Wind Limited are in compliance with all the Accounting Standards applicable to a listed entity.

For Inox Wind Energy Limited



**Narayan Lodha
Chief Financial Officer**



**Kallol Chakraborty
Whole-time Director**

